

TRANSCRIPT OF THE  
2024 ANNUAL MEETING OF STOCKHOLDERS  
TO THE STARS INC.  
*A Delaware public benefit corporation*

**GetQuorum:** Good day, everyone, and welcome to the 2024 Annual Meeting of the shareholders of To the Stars Inc. Currently, all participants are in a listen-only mode. Please note this call may be recorded. I will be standing by if you should need any assistance. I am pleased to turn today's conference over to Mr. Tom DeLonge. Please go ahead, sir.

**Tom DeLonge:** Hello, ladies and gentlemen. I call the 2024 Annual Meeting of To the Stars Inc. stockholders to order. I am Tom DeLonge, Interim CEO and Chairman of the Board of Directors. Also present today are Jim Semivan, Director and Vice-President of Operations, and Lisa Clifford, Corporate Secretary. Lisa will serve as Inspector of the Election. At the conclusion of the formal part of this meeting, I and another members of the Executive Team will give an update on the Company and answer your questions. I appoint Jim Semivan to serve as moderator for this meeting.

**Jim Semivan:** Thank you, Tom. Each of you with us today was confirmed as a registered stockholder of the Company. The secretary has delivered an affidavit of mailing establishing that notice of this meeting was duly given. A copy of the notice of the meeting and the affidavit of the meeting will be incorporated into the minutes of this meeting. All stockholders of record at the close of business on April 10, 2024, are entitled to vote. Our first order of business is to determine whether the shares represented at the meeting, either in person or by proxy, are sufficient to constitute a quorum for the purpose of transacting business. Lisa, do you have the report?

**Lisa Clifford:** Yes. The stockholder's list shows that holders of 13,911,164 shares of Class A common stock are entitled to vote at this meeting. Approximately 95% of all of the shares entitled to vote are represented in person or by proxy.

**Jim Semivan:** Thank you, Lisa. Because holders of the majority of the shares entitled to vote at this meeting are present in person or by proxy, I declare this meeting to be duly convened for purposes of transacting business. The next order of business is a description of the matters to be voted on in today's meeting. The link to the materials describing the proposals before us was in the notice sent to you. You can also follow along on the proxy cards.

The first and only proposal before the stockholders is the election of (4) four directors to serve on the Board of Directors until the 2025 Annual Meeting of the Stockholders and until their successors are duly elected and qualified.

The management of the Company recommends the election of the following persons: Tom DeLonge, Jim Semivan, J. Christopher Mizer and Stan Spry.

We will now vote on the election of our (4) four directors.

Remember that your shares have been voted accordingly if you have already sent in your proxy cards. You do not need to vote today unless you are voting for the first time or want to change your previous vote.

First, the election of the directors.

**Jim Semivan:** The voting for nominee Tom DeLonge is now live.

**Get Quorum:** All votes have been compiled.

**Jim Semivan:** The voting for nominee Jim Semivan is now live.

**Get Quorum:** All votes have been compiled.

**Jim Semivan:** The voting for nominee Chris Mizer is now live.

**Get Quorum:** All votes have been compiled.

**Jim Semivan:** The voting for nominee Stan Spry is now live.

**Get Quorum:** All votes have been compiled.

**Jim Semivan:** Alright. We now seem to have all the responses. Since all those desiring to vote have done so, I hereby declare the polls closed. The tally of phone votes and proxies will be held in the possession of the Inspector of the Election, Lisa Clifford. She will now count the votes.

**Lisa Clifford:** The ballots have been counted. The nominees for election to the Board of Directors have been duly elected.

**Jim Semivan:** Thank you, Lisa. Now, back to Tom DeLonge to conclude the formal portion of the meeting.

**Tom DeLonge:** Thank you, Jim. Thank you all for attending today's meeting. The meeting is adjourned. Jim and I will now provide the company updates.

**Tom DeLonge:**

2023 will forever go down as a breakout year for To The Stars\*. We accomplished once unthinkable milestones in our mission, experienced unprecedented demand for the brand, and one of our entertainment projects made its debut on the big screen.

We kicked off the year with a worldwide marketing campaign on one of the highest-grossing rock tours of the year. To The Stars\* branding was front and center on stage as Blink-182 embarked on the biggest tour of our career, selling nearly three-quarters of a million tickets. We could not keep our classic "Package" logo tee in stock, which continues to sell now, a year later.

The company was able to scale quickly and meet the the demand of 246% increase in gross sales by having already transitioned into a new largescale fulfillment center at the beginning of the year. Our relationships within the industry secured our placement within a warehouse that also distributes for some of the biggest companies in the world, such as Warner Music Group.

We were beside ourselves in July as Congress held its first landmark public hearing on UFOs. When TTS\* first set out to bring serious scientific scrutiny and mainstream attention to unidentified aerial phenomena, our strategy was to bring credibility to the subject by educating lawmakers with undoubtedly professional and respected witnesses. At the same time, we worked to apply public pressure by securing serious journalism on the subject in top-tier media that would capture the wider public's attention.

Our ideal outcome was always a congressional hearing, although it was quite a lofty goal from where we sat in 2017. The hearing was considered the most serious acknowledgment of UFOs by the highest levels of government that listened to hours of testimony from whistleblowers who shared their encounters with objects that defied physics, biological materials they recovered from crafts, and illegal retaliation they received when trying to come forward with their story. The fact that this was a public hearing anyone could watch and in line with our push for greater transparency blew our minds.

Then, as if that wasn't already enough, myself and To The Stars\* was called out by name during the hearing for identifying and helping the whistleblowers come forward. This moment catapulted the company's reputation into another stratosphere. We received international attention and praise with the phrase "Tom Was Right" going viral, even ending up on billboards in major cities, which gave birth to a new brand in our online store with sales going through the roof. The day we launched these t-shirts was one of the biggest online sales days for us since we launched the ToTheStars.Media in 2015. If you head to a blink-182 concert now there are teams of friends dress up in matching "Tom Was Right" t-shirts to celebrate what happened.

Finally, the year's epic momentum for disclosure was topped off with the recent passing of the UFO Disclosure Bill, which directs the government to disclose to the public what it knows about unidentified aerial phenomena. Since starting the TTS\* team, we have advocated for a report and even recommended specific draft language to help guide legislatures. We are so excited to see such a big step forward, although we know there is still a lot of work to do. There is no easy answer to one of the world's most complex questions.

While we celebrated this excitement around UFOs and disclosure, I made my directorial debut when *Monsters of California* was released in October to positive fan reviews with a 72% Audience Score on aggregator Rotten Tomatoes. The film was released in a limited United States Theatrical run and is now available on demand via Amazon, Apple, Vudu, Redbox, Google Play, and more. This movie was a huge labor of love that Stan and I put our own money and sweat equity behind. I am grateful for the experience and so proud of the work we did for something that has become a launching pad for all the exciting projects we have ahead of us.

Stan and Cartel have been an incredible partner working above and beyond on all of our entertainment initiatives. Although some IP development slowed due to the SAG-AFTRA strikes that are now over, we continued to make headway in 2023. The intricate script drafting of the *Sekret Machines* series with Legendary Television is near completion, and we're now assessing the right a-list directors for the job. Our adult animated series, *Breaking Bear*, has nearly completed the writing and animated design phase as well. We expect to see both these projects enter production soon.

There are also many other projects in different stages of development in both TV and film. TTS\* has some of the best agents in Hollywood working on packaging our properties with the right teams for each story. This includes attaching a-list producers, seasoned writers, and well-known directors to set the project up for success financially. We can't wait to unveil more details about these projects when we can and in coordination with our partners. We anticipate very exciting developments to happen very soon.

In returning to our roots as an independent publisher, we continue to expand our catalog of books with the continuation of existing series like *Sekret Machines* as well as completely original stories. In 2023, two manuscripts were completed and slated for a 2024 release. This includes our sci-fi original *Trinity*, where I team up once again with AJ Hartley to tell the story of a significant UFO event surrounding a nuclear power plant that's set in a pivotal moment in American culture in 1960's: the cars, the space race, the beginnings of social change, but also under the pressures of Vietnam, the Cold War and a new skepticism about government secrecy. *Trinity* will be released on June 11<sup>th</sup>.

I'm also very excited about two additional novels whose manuscripts are near completion. These books touch on subjects that often surround phenomena such as consciousness and synchronicity, and I think they will absolutely captivate readers.

Based on the strength of our partnerships and the performance of our retail operations, we do not anticipate raising additional capital at this time.

**Jim Semivan** - Thank you, Tom. Next, I will give an update on our public benefit initiatives.

**Jim Semivan:** As most of you know, as a public benefit corporation, TTS is committed to advancing education, awareness and scientific research for some of the most fascinating mysteries in the universe. Over the past year we focused on doing this in a few ways. First, as always, we supported the disclosure movement as much as we could in a momentous year, as Tom already mentioned. We also created new content not only for our entertainment projects, but also for our Podcasts, where we hope to educate listeners on the changing and complex environment related to the study of The Phenomenon and UAPs. This month, the TTS Talks podcasts reached over 200,000 downloads after we released two new episodes with Tom and myself discussing some of the most fascinating theories that surround the phenomenon, including the intricate interplay that seems to occur between science, religion, and consciousness. We look forward to doing more podcasts this year and we have already lined up a few important guests, who we hope will provide more illumination on this subject. Finally, we also look to consider the planet and the company's carbon footprint in our efforts, so we continued our partnership with OneTribe Global, a certified B corporation, to help protect the Amazon rainforest. TTS makes a donation on every order made through our website, and to date, we have protected over 295,000 trees in the Amazon, which translates to nearly 1500 acres of rainforest that can store over 81,500 tons of carbon from the atmosphere. If you are interested in this program, a ticker at the bottom of our website updates the numbers of trees protected in real time, and if you click on the link, it leads to a dedicated landing page with more information. In the future, as the company and its resources grow, we look forward to doing even more in relation to our public benefit mission.

### **The Future of UAP**

TTS is very pleased that there have been significant developments in the area of UAP and The Phenomenon over the last year. Congressional hearings, numerous Whistleblowers, a significant increase in prominent scientists and academicians taking an interest in UAP and The Phenomenon, numerous and serious television series and documentaries on this subject being produced, in which some TTS personnel will be highlighted, and an overall worldwide interest in the subject has pushed us ever farther forward in our quest to understand this incredibly complex, fascinating and sometimes frightening Phenomenon. TTS remains engaged with the major government and private sector players in our quest for Disclosure and a better and fuller understanding of what this Phenomenon means for us all. The future will most certainly bring a new understanding of this Phenomenon, and TTS will be there to ensure our investors have a front-row seat regarding new developments.

### **CRADA**

As many of you know, TTS engaged in a Collaborative Research and Development Agreement with the Army, which ends this year. The Army has been an outstanding and supportive partner with TTS, particularly regarding their interest in the metamaterials TTS has shared with them, most notably the Mg-Bi sample.

Last year, the All-domain Anomaly Resolution Office, Also known as AARO, asked the Army and TTS to transfer the Mg-Bi sample to a Department of Energy National Laboratory for further study. TTS agreed to this as AARO stated that they would provide TTS with the results of the lab's report.

As of today, both the Army and the National Lab have finished investigating the sample and we will be sending our own team of prominent researchers to conduct due diligence and review the findings to confirm the analysis in the report. We are committed to our mission to rely on substantiated facts and not hearsay and we look forward to concluding this important research project soon. We thank all of you who have supported us since 2017 and were as excited as we were when the CRADA was signed in 2019. Stay tuned for an update on this in the not-too-distant future.

Finally, TTS stands by our commitment to pursue the research projects we have begun, most notably ADAM and SCOUT, as soon as sufficient funds have been secured to begin the projects.

**Jim:** We have now selected a few questions from shareholders to answer. Thank you, everyone, for submitting your questions.

- **With so many production companies now committing to UFO or paranormal-based documentaries and other projects, how do we ensure To The Stars remains unique and competitive?**

Great question. We have so much working for us to give us an advantage. First, we have all of the notoriety To The Stars has attained through its work over the past 6+ years, culminating in being called out by name during the public congressional hearings.

We also believe our credibility in the space is unrivaled by the unique relationships and connections Tom has cultivated, which specialize in information about the phenomenon. He is arguably the most public face of the UFO movement that people think of when reaching out to discuss the subject.

Finally, we are represented by CAA, which is considered one of the best and biggest agents in the entertainment industry, alongside Cartel, which can connect us with the most prolific producers that exist.

We believe this all culminates in a very advantageous formula for success.

- **Will Monsters of California be released internationally?**

Yes, we have a new foreign sales company that will start marketing the movie to distributors at an upcoming international film festival.

**Tom DeLonge:** Thanks, Jim, for moderating the meeting and for those exciting updates. I would like to express my sincere appreciation to all of you for attending today and to those of you who submitted proxies but could not be present. We look forward to speaking to you again.

